

Leonardo Flori

Curriculum Vitae

Work experience

- Nov 2022 - **PhD student**, *Bocconi University*, Milan.
Present Enrolled in the finance track of the PhD in Economics and Finance at Bocconi University. Full-time.
- Nov 2021 - **Trainee**, *European Securities and Markets Authority*, Paris.
Aug 2022 Assisting the Markets and Data Reporting department in the supervision of financial entities (Data Reporting Service Providers and Trade Repositories). Full-time job.
- May 2021 - **Research intern**, *Robeco*, Rotterdam.
Oct 2021 Studying the impact of benchmark indexes rebalance on stocks' volume and price, testing different explanatory hypothesis. Full-time job.
- Dec 2020 - **Research assistant**, *European Commission's Joint Research Centre*, Seville.
Apr 2021 Assisting the Directorate Growth and Innovation in developing innovation policies through the analysis of start-ups performance and regional characteristics. Full-time job.

Education

- Oct 2015 - **Honours student**, *Sant'Anna School of Advanced Studies*, Pisa.
Dec 2021 Final mark: 100/100 with honours - Economics major - 5-years full ride scholarship
- Oct 2018 - **Master of Science in Economics**, *University of Pisa*, Pisa.
Oct 2020 Final mark: 110/110 with honours
- Oct 2015 - **Bachelor degree in Business and Economics**, *University of Pisa*, Pisa.
Sept 2018 Final mark: 110/110 with honours

Merit scholarship

Successful candidate in a national competition for a 5-year scholarship to Sant'Anna School, 50 recipients / 1,000 applicants. Honours student status implies a full scholarship (housing, canteen, research grants), additional courses (both at undergraduate and PhD level), yearly dissertations and GPA requirements.

Interests and dissertations

Sant'Anna final thesis "No pressure, no diamonds: index effects around MSCI Standard Index rebalances". I found significant volume and price effects around announcement of index changes and subsequent rebalance, with persistent abnormal returns in the long-run. Final results suggest that, even if buying and selling pressure by passive funds may play a role, price behaviours are consistent with imperfect substitutes in the markets downward sloping demand curves for stocks in the long-run. *Supervisor: Prof. Barontini*

Master's thesis "Detecting misallocation: an empirical investigation through firm-level data". After a literature review on the recent debate, I estimated individual firms' productivity (following Wooldridge, 2009) and within 4-digit sectors allocative efficiency (following Bartelsman et al., 2013). Final results suggest that the choice of productivity measure might play a crucial role. *Supervisors: Prof. Tamagni and Prof. Mina*

Computer skills

Proficient Python, R, \LaTeX
Intermediate Julia, Office package (Word, Excel, PowerPoint), SQL
Basic Spark, MS Access, HTML, Matlab

Languages

Italian **Native**
English **Advanced command** *IELTS score: 7.5, equivalent to C1 level according to CEFR*
French **Basic**
Spanish **Basic**